

A

Argument Against Sequoia Union High School District \$265,000,000 Bond Issue

When school boards put bond measures like Measure before the voters, they are admitting that everything they are currently spending your tax dollars on now is more important than the projects for which this tax increase is being sought. Budgets set priorities. (Sequoia Union High School District) is **saying every educational dollar spent today is going to something they consider a higher priority than having "student safety" and "computer and information technology".**

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Do you agree?

The website: www.ed-data.k12.ca.us shows at least 9,247 students in the district, which means the bond expense is \$28,657 per student NOT counting interest costs and repayment of principal and administration costs. When buying a home, truth in lending laws require you be informed about the real cost of buying a home. Shouldn't consumer laws apply to bond issues too? For example:

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Borrowing **\$265,000,000** and paying 3% interest for 25 years means annual payments of **\$15,079,920** in principal and interest for a total lifetime cost of **\$376,998,000.**

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As a taxpayer, you deserved to know the full truth about measure __.

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Instead of paying **\$15,079,920 (principal & interest)** every year for "student safety", your educational dollars will be going to big banks, investment brokers, and other wealthy people to be used as a tax shelter. Is this the best use of your tax dollars?

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What's more important to you?

1. Spending \$15,079,920 a year on building "safety" and "energy efficiency".
2. Spending \$15,079,920 a year to fund tax shelters for big banks, investment brokers, and the rich.

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If you value children's health and safety more than funding tax shelters, vote NO on Measure _.

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If you value school maintenance more than making interest payments for 25 years, vote NO on Measure _.

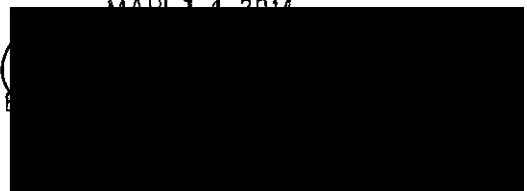
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For more information: <http://www.svtaxpayers.org/Sequoia-High-Union>

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FILED IN THE OFFICE OF THE
CHIEF ELECTIONS OFFICER
OF SAN MATEO COUNTY, CALIF.

MAR 14 2014



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Ballot Measure Primary Argument Submission Form

A ballot argument shall not be accepted unless accompanied by this completed form, which shall contain the printed name(s) and signature(s) of the person(s) submitting it or, if submitted on behalf of a bona fide association of citizens/organization, the name of the association/organization and the printed name and signature of at least one of its principal officers. If the measure is presented to voters pursuant to an initiative petition in a special district election, please contact the Elections Office for special instructions.

Word count limit for Primary Arguments = 300

Ballot Measure A for the Primary to be held on June 3, 2014

Primary Argument in Favor of

Primary Argument Against

This argument is submitted by: (check all that apply)

<input type="checkbox"/>	The Governing Body of the County of San Mateo, a School District, or a Special District If this argument is filed by the governing body of the County of San Mateo, a school district or a special district, fill in the name of the governing body on the line below and complete both sides of this form.	
	Governing Body:	
	Contact Person's Printed Name:	Contact Person's Signature:
	Title:	
	Phone:	Email:
<input type="checkbox"/>	Member(s) of the Governing Body of the County of San Mateo, a School District, or a Special District If this argument is filed by any member(s) of the governing body, fill in the information below and complete both sides of this form. By statute, members of school district governing boards need board authorization to file an argument.	
	Member(s) of the Governing Body:	Name of Governing Body:
	Contact Person's Printed Name:	Contact Person's Signature:
	Title:	
	Phone:	Email:
<input checked="" type="checkbox"/>	Bona Fide Association of Citizens/Organization If this argument is filed by a bona fide association of citizens/organization, the signers of the argument must be affiliated with the association/organization, be authorized to sign the argument on its behalf, provide the printed name and signature of at least one principal officer of the organization, and complete both sides of this form.	
	Name of Association/Organization: <u>Silicon Valley Taxpayers Association</u>	
	Principal Officer's Printed Name and Title: <u>Mark W.A. Hinkle, President</u>	Principal Officer's Signature: [Redacted]
	Contact Person's Printed Name: [Redacted]	Contact Person's Signature: [Redacted]
	Phone: [Redacted]	Fax: <u>0</u>
<input type="checkbox"/>	Individual(s) eligible to vote on the measure Individual signers must be eligible to vote on the measure.	
	Contact Person:	Phone:
	Mailing Address:	
	Fax:	Email:

Please complete the reverse side of this form.