



**BALLOT MEASURE PRIMARY ARGUMENT SUBMISSION FORM**

A ballot argument shall not be accepted unless accompanied by this completed form, which shall contain the printed name(s) and signature(s) of the person(s) who submitted it or, if submitted on behalf of a bona fide association or citizens/organization, the name of the association or organization and the printed name and signature of at least one of its principal officers.

Word count limit for Primary Arguments = 300 words

Primary Argument in **FAVOR** of: MEASURE  
Primary Argument **AGAINST**: \_\_\_\_\_

1.	Name: <u>DAVID ERLOVI</u>	Title: <u>PRESIDENT EMCOC</u>
[REDACTED]		Date: <u>3-14-2016</u>
2.	Name: <u>EDA COOK</u>	Title:
[REDACTED]		Date: <u>3-14-2016</u>
3.	Name: <u>PAUL GRIGORIEFF</u>	Title:
[REDACTED]		Date: <u>3/14/16</u>

4.	Name: <i>Harvey Rarback</i>	Title: <i>Director, Coastside Fire Protection District</i>
[REDACTED]		
S		Date: <i>March 14, 2016</i>
5.	Name:	Title:
Phone:		Email:
Address:		
Signature:		Date:

**No more than five signatures shall appear with any argument. If more than five signatures are submitted, only the first five shall be printed.**

**Names and titles listed will be printed in the order that they are listed.**

**If the signers are part of a bonafide association/organization, there is no requirement that they be eligible to vote on the measure. However, for each such signing individual(s), the title under the signer's name shall list the name of that bonafide association/organization and may include their position within that association/organization.**

**With their signature, signers state that they have read the argument and believe it to not be false or misleading.**

**PLEASE ATTACH A HARD COPY OF THE ARGUMENT TO THIS FORM. AN ELECTRONIC COPY OF THE ARGUMENT IN WORD FORMAT IS ALSO REQUIRED. THIS MUST BE SENT TO THE CITY CLERK PRIOR TO THE DEADLINE, OR YOU MAY SUBMIT A FLASH DRIVE WITH THE WORD DOCUMENT.**

## Why You Should Vote Yes on Measure \_\_

The Taxpayer Protection Act has already saved the City \$5.25 million, and we haven't even voted on it yet.

Because 947 Half Moon Bay residents signed the petition to place the Taxpayer Protection Act on the ballot, we forced the City to seek alternative forms of financing instead of the Lease Revenue Bonds they intended to use to fund the library project. The \$6 million interest-free loan subsequently negotiated between the City and the County to help fund the library will save City taxpayers more than \$5 million in interest payments that would have drained our treasury had the City Council gone ahead and issued Lease Revenue Bonds as planned.

That's democracy in action!

The Taxpayer Protection Act is very simple. Right now the City Council can issue unlimited amounts of debt using a variety of creative schemes with just a simple majority vote. \$1 million, \$10 million, even \$100 million can be issued with a simple 3-2 majority.

The Taxpayer Protection Act means that when the City needs to borrow money for a project there will be a 4-1 vote of the City Council to approve certain forms of debt, instead of the 3-2 majority now in place. If you agree that this safety feature is a good idea then you should vote YES on Measure \_\_.

That's all the Taxpayer Protection Act does- change the vote requirement on certain types of debt issuance by the Council from 3-2 to 4-1.

Other City Councils have done this voluntarily, recognizing the danger that these financing schemes represent to the community. We should learn from their example.

Common sense says a YES vote on Measure \_\_ is a good idea.

Thank you.